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FOR IMMEDIATE RELEASE

In response to the continued challenges in today's economic environment, the Company announced on Wednesday March 25, 2009, the closure of its Ider, Alabama facility. Although a very difficult decision, this allows Wastequip to more appropriately match its manufacturing capacity and cost structure with market demand. The movement of product will begin immediately to other Wastequip facilities and the Company expects to have all aspects of the closure complete by the end of May, 2009. The Company has plans to absorb all of the closed facility's production into other existing Wastequip facilities.

We sincerely appreciate the dedication of all of our Alabama employees for their many years of service and their continued efforts during the closure process. The facility's 28 employees have been notified and all qualifying employees will receive a severance package.

The facility closure should have no significant impact on the Company's ability to support its customers. We remain committed to providing our nationally known quality and service to the Alabama market and throughout North America.

*Wastequip is a world leader in the manufacturing of waste handling equipment. With manufacturing facilities across the United States, including facilities in Mexico and Canada, the Company serves all facets of the waste industry as a single source supplier for top performing products. The Company prides itself on a solid reputation for quality products and service. For more information on Wastequip, visit <http://www.wastequip.com>.*